

8. The resignation letter from a member of the Managing Committee of a society can be accepted or rejected by _____.
- (A) President. (B) Registrar.
(C) Managing Committee. (D) General Body.
9. Securing of possession of records of a Co-operative society is dealt with under Section _____ of KCS Act.
- (A) 34 (B) 24.
(C) 40. (D) 44.
10. Disposal of net profit of Co-operative societies shall be made as per section _____.
- (A) 58. (B) 56.
(C) 57. (D) 55.
11. Apex Society means :
- (A) State level society. (B) District level society.
(C) Village level society. (D) National level society.
12. The motto of Co-operative Society is :
- (A) Each for all and all for each. (B) Each for all.
(C) All for each. (D) All for all.
13. Change of name of society is defined in Section :
- (A) 12. (B) 13.
(C) 14. (D) 10.
14. Annual General body of a society is defined in Section _____.
- (A) 43. (B) 29.
(C) 28. (D) 28 (5).
15. The Co-operative Arbitration Court entertains ?
- (A) Only monetary issue.
(B) Only non-monetary issues.
(C) Both monetary and non-monetary issues.
(D) Monetary issues upto Rs. 10,000 and non-monetary issues.

Turn over

16. Recovery of sums due from the Society to the Government is explained in :
- (A) Rule 60. (B) Rule 70.
(C) Rule 80. (D) Rule 94.
17. A 'surcharge' order can issued against which of the following persons/authorities ?
- (A) Paid employees. (B) Committee members.
(C) Past members of committee. (D) All of these.
18. The Registrar of Co-operative Societies has the right to rescind any Resolution of a Co-operative Society as per Rule :
- (A) 170. (B) 176.
(C) 178. (D) 180.
19. State Co-operative union is a succeeding organizations of _____.
- (A) Cochin Central Co-operative Institute Ltd.
(B) Malabar Co-operative Institute.
(C) The South Kerala Co-operative Union Ltd.
(D) All of these.
20. Primary Credit Society with village as area of operation must affiliate to _____ as per Sec. 90.
- (A) Circle Co-operative Union. (B) State Co-operative Union.
(C) DCB. (D) State Co-operative Bank.

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2017

(CUCBCSS—UG)

BCM 5B 11—LEGAL ENVIRONMENT FOR CO-OPERATIVES

Time : Three Hours

Maximum : 80 Marks

Part A*This part consists of two bunches of questions carrying equal mark 1.**Each bunch consists of five objectives type questions.**Answer all questions.*

(A) Fill in the blanks :

- 1 KCS Act came into force on _____.
- 2 _____ is the first Co-operative Societies Act in India.
- 3 The section which concerned with the liquidator is _____.
- 4 Model co-operatives are prepared by the recommendations of _____.
- 5 The audit fee is calculated on the basis of _____ of the societies on the last day of the co-operative year.

(B) Choose the correct answer from the bracket :

- 6 In which year Co-operative Societies Act passed in India ?
 - (a) 1940.
 - (b) 1904.
 - (c) 1912.
 - (d) 1921.
- 7 The auditor shall submit an audit memorandum or report to the _____ in the form prescribed by the Registrar.
 - (a) Registrar.
 - (b) Chief Executive.
 - (c) Board of Directors.
 - (d) Shareholders.
- 8 The section which deals with Registration certificate is :
 - (a) 8.
 - (b) 7.
 - (c) 6.
 - (d) 5.

Turn over

- 9 Cess fund is used for helping _____.
- (a) Credit societies. (b) Marketing societies.
(c) Housing societies. (d) Handloom societies.
- 10 A society having net profit of Rs. 1,000 and above shall set a part a sum of 5% of the net profit to the co-operative education fund subject to a maximum of _____.
- (a) 50,000. (b) 10,000.
(c) 40,000. (d) 25,000.

(10 × 1 = 10 marks)

Part B

*Answer any eight questions in one or two sentences each .
Each question carries a mark of 2.*

- 11 What is Tacavi Laws ?
12 What is Apex Society ?
13 What is Byelaw ?
14 What do you mean by General Body Meeting ?
15 What is PACS ?
16 What do you mean by Decree ?
17 Who is a Registrar ?
18 What is Registration Certificate ?
19 What is Arbitration ?
20 What do you mean by Committee ?

(8 × 2 = 16 marks)

Part C

*Answer any six questions.
Each question carries 4 marks.*

- 21 Mention the co-operative principles.
22 What are the functions of co-operative department in Kerala ?
23 What are the features of Co-operative Societies Act of 1912 ?

- 24 Differentiate between Cochin Co-operative Societies Act 1913 and Travancore Co-operative Societies Act 1914.
- 25 What are the purposes of conducting Annual General Meeting of general body ?
- 26 What are the powers of Liquidator ?
- 27 Which societies are exempted from Audit fees ?
- 28 What are the essential requirements of a meeting ?

(6 × 4 = 24 marks)

Part D

Answer any two questions.

Each question carries 15 marks.

- 29 Mention the matters involved in byelaws of multi-state co-operative societies.
- 30 Briefly explain the Co-operative Credit Societies Act of 1904 emphasis on its features and limitations.
- 31 Explain the duties, rights and responsibilities of co-operative auditor.

(2 × 15 = 30 marks)