

**THIRD SEMESTER B.Com./B.B.A. DEGREE (SUPPLEMENTARY/
IMPROVEMENT) EXAMINATION, NOVEMBER 2015****(UG–CCSS)****Core Course****BC 3B 03/BB III B 03 – BUSINESS REGULATORY FRAMEWORK****Time : Three Hours****Maximum : 30 Weightage****Part A***This part consists of three bunches of questions carrying equal weightage of 1.**Each bunch consists of four objective type questions.**Answer **all** questions.*

- I. 1. How many contracts are there in a contract of guarantee ?
(a) Two. (b) Three.
(c) Four. (d) None of these.
2. A person appointed by the original agent to act for and under the control of the principal, is known as :
(a) Sub-agent. (b) Co-agent.
(c) Substituted Agent. (d) Del Credere agent.
3. An application for the issue of Digital Signature Certificate should be accompanied by the prescribed fee not exceeding :
(a) Rs. 15,000. (b) Rs. 20,000.
(c) Rs. 25,000. (d) Rs. **30,000**.
4. The right to stoppage of goods in transit can be exercised only when :
(a) Seller is an unpaid seller. (b) Buyer has become insolvent.
(c) Either (a) or (b). (d) Both (a) and (b).
- II. 5. The District Forum has the jurisdiction to entertain complaints, the value of the goods and services and the compensation does not exceed _____
6. Damages awarded with a view to punish the defaulting party are known as
7. The bailment of goods as security for payment of a debt or performance is known as
8. A contract of sale includes actual sale and
- III. 9. What is acceptance of a lesser performance than what was actually due under a contract known as ?
10. What is the penalty for publishing false digital signature certificate ?

Turn over

11. Name the parties in a Pledge?
12. What is an order of the court which restrains a person from engaging in a particular act known as?

(12 x $\frac{1}{4}$ = 3 weightage)

Part B

*Answer all **nine** questions.*

Each question carries a weightage of 1:

13. Define the term 'Free Consent'.
14. What is meant by Quasi Contract?
15. Define the term 'Contract of Sale'.
16. What is Cyber Crime?
17. Who is an Auctioneer?
18. Who is a Substituted Agent?
19. What is meant by Express Contract of Indemnity?
20. What is meant by Lien?
21. What is an Unfair trade practice?

(9 x 1 = 9 weightage)

Part C

*Answer any **five** questions.*

Each question carries a weightage of 2.

22. State the objectives and scope of the IT Act.
23. Differentiate between Fraud and Misrepresentation.
24. Explain Doctrine of Privity of Contract. What are the exceptions to the same?
25. What are the exceptions to the doctrine of Caveat Emptor?
26. What are the provisions regarding the termination of contract of agency?
27. What are the exceptions to the rule, 'No Consideration, no contract'?
28. Distinguish between Indemnity and Guarantee.

(5 x 2 = 10 weightage)

Part D

*Answer any **two** questions.*

Each question carries a weightage of 4.

29. Define Contract. What are the essentials of a valid contract?
30. What are the remedies **available** for the injured against the party committing breach of contract?
31. Who is an Unpaid Vendor? What are the rights available to an unpaid vendor?

(2 x 4 = 8 weightage)