

**D 72347**

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Name.....

Reg. No.....

**THIRD SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, NOVEMBER 2014**

(UG-CCSS)

Core Course

BC 3B 03/BB 3B 03—BUSINESS REGULATORY FRAME WORK

Time : Three Hours

Maximum : 30 **Weightage**

**Part A**

*This part consists of three bunches of questions carrying equal **weightage** of 1.*

*Each bunch consists of **four** objective type questions.*

*Answer **all** questions.*

I. 1 The Sale of Goods Act came into force in :

(a) **First of June, 1930.** (b) **First of July, 1930.**

(c) **First of March, 1930.** (d) **First of April, 1930.**

2 The breach of warranty gives the aggrieved party right to :

(a) Treat the contract as repudiated.

(b) Avoid the contract.

(c) Right to reject the goods.

(d) Claim for damages.

3 The Consumer Protection Act applies to :

(a) Private Sector. (b) Public Sector.

(c) Government Sector. (d) All of the above.

4 An electronic record can be authenticated by the subscriber by :

(a) Verification. (b) Private key.

(c) Both (a) and (b). (d) Affixing digital signature.

II. 5 A contract which cannot be enforced in a court of law due to technical defects is known as \_\_\_\_\_

6 The Information Technology Act was passed in the year \_\_\_\_\_

7 When the consent of a **contracting** party is obtained by coercion, the contract is \_\_\_\_\_

8 When no remuneration is given to the bailee, it is called \_\_\_\_\_

III. 9 Name the contract in which the obligation on the part of both parties are outstanding ?

10 Name the guarantee given for an existing debt.

**Turn over**

11 Name the agent who has full authority to act in all matters concerning a trade or **professi**

12 Name the parties to a contract of bailment.

(12 x  $\frac{1}{4}$  = 3 weightage)

### Part B

Answer **all** nine questions.

Each question carries a **weightage** of 1.

13 What is meant by Nominal damages ?

14 Define Voidable Contract.

15 What is meant by a "suit upon quantum **meruit**" ?

16 Explain "Agency by Necessity".

17 Define Consumer.

18 What is meant by discharge by waiver ?

19 Define Pledge.

20 Define a Digital Signature.

21 Define a contract of sale of goods.

(9 x 1 = 9 **weightage**)

### Part C

Answer any **five** questions.

Each question carries a **weightage** of 2.

22 Explain the rights of the consumers as mentioned in Consumer Protection Act.

23 Compare and contrast Bailment and Pledge.

24 What are the legal rules regarding consideration ?

25 Differentiate between Fraud and **Misrepresentation**.

26 Explain "Wagering Agreements".

27 What are the exceptions to the "Doctrine of Caveat **Emptor**" ?

28 What are the shortcomings of the IT Act ?

(5 x 2 = 10 **weightage**)

### Part D

Answer any two questions.

Each question carries a **weightage** of 4.

29 What do you understand by Capacity of Contract ? Who are not considered competent to enter into a contract ?

30 "**No** one can transfer a title better than what he himself has." Explain the statement and also exceptions to this rule.

31 Define "agency". Explain the various modes of creating and terminating a contract of agency.

(2 x 4 = 8 **weightage**)