

**D 72347**

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Name.....

Reg. No.....

**THIRD SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, NOVEMBER 2014**

(UG-CCSS)

Core Course

BC 3B 03/BB 3B 03—BUSINESS REGULATORY FRAME WORK

Time : Three Hours

Maximum : 30 **Weightage**

**Part A**

*This part consists of three bunches of questions carrying equal **weightage** of 1.*

*Each bunch consists of **four** objective type questions.*

*Answer **all** questions.*

I. 1 The Sale of Goods Act came into force in :

(a) **First of June, 1930.** (b) **First of July, 1930.**

(c) **First of March, 1930.** (d) **First of April, 1930.**

2 The breach of warranty gives the aggrieved party right to :

(a) Treat the contract as repudiated.

(b) Avoid the contract.

(c) Right to reject the goods.

(d) Claim for damages.

3 The Consumer Protection Act applies to :

(a) Private Sector. (b) Public Sector.

(c) Government Sector. (d) All of the above.

4 An electronic record can be authenticated by the subscriber by :

(a) Verification. (b) Private key.

(c) Both (a) and (b). (d) Affixing digital signature.

II. 5 A contract which cannot be enforced in a court of law due to technical defects is known as \_\_\_\_\_

6 The Information Technology Act was passed in the year \_\_\_\_\_

7 When the consent of a **contracting** party is obtained by coercion, the contract is \_\_\_\_\_

8 When no remuneration is given to the bailee, it is called \_\_\_\_\_

III. 9 Name the contract in which the obligation on the part of both parties are outstanding ?

10 Name the guarantee given for an existing debt.

**Turn over**

- 11 Name the agent who has full authority to act in all matters concerning a trade or **professi**  
 12 Name the parties to a contract of bailment.

(12 x  $\frac{1}{4}$  = 3 weightage)

### Part B

Answer **all** nine questions.  
 Each question carries a **weightage** of 1.

- 13 What is meant by Nominal damages ?  
 14 Define Voidable Contract.  
 15 What is meant by a "suit upon quantum **meruit**" ?  
 16 Explain "Agency by Necessity".  
 17 Define Consumer.  
 18 What is meant by discharge by waiver ?  
 19 Define Pledge.  
 20 Define a Digital Signature.  
 21 Define a contract of sale of goods.

(9 x 1 = 9 weightage)

### Part C

Answer any **five** questions.  
 Each question carries a **weightage** of 2.

- 22 Explain the rights of the consumers as mentioned in Consumer Protection Act.  
 23 Compare and contrast Bailment and Pledge.  
 24 What are the legal rules regarding consideration ?  
 25 Differentiate between Fraud and **Misrepresentation**.  
 26 Explain "Wagering Agreements".  
 27 What are the exceptions to the "Doctrine of Caveat **Emptor**" ?  
 28 What are the shortcomings of the IT Act ?

(5 x 2 = 10 weightage)

### Part D

Answer any two questions.  
 Each question carries a **weightage** of 4.

- 29 What do you understand by Capacity of Contract ? Who are not considered competent to enter into a contract ?  
 30 "**No** one can transfer a title better than what he himself has." Explain the statement and also exceptions to this rule.  
 31 Define "agency". Explain the various modes of creating and terminating a contract of agency.

(2 x 4 = 8 weightage)