

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2016

(CUCBCSS—UG)

Core Course

BCM 4B 06—CORPORATE REGULATIONS

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer **all** questions.
Each question carries 1 mark.*

1. **Quorum** for board meeting of a private company is :
(A) 2. (B) 5.
(C) 3. (D) 10.
2. Function of a **promotor** is :
(A) Discovery of business ideas. (B) Detailed investigation.
(C) Assembling of resources. (D) All of these.
3. The first document to be prepared for formation of a private company is :
(A) Memorandum. (B) Article.
(C) Prospectus. (D) Audit report.
4. Management of company is done by persons known as :
(A) Auditors. (B) Directors.
(C) Shareholders. (D) Members.
5. The first annual general meeting of a private company must be held within :
(A) 15 Months. (B) 18 Months.
(C) 12 Months. (D) 9 Months.
6. Declaration of _____ is must for voluntary **windingup**
7. Meeting of a all shareholders of a company is _____
8. _____ ~~is an exception~~ to the doctrine of constructive notice.
9. Act done beyond the powers of memorandum is _____
10. A company is a _____ ~~person.~~

(10 x 1 = 10 marks)

Turn over

Part B

*Answer any eight questions.
Each question carries 2 mark.*

11. What is voluntary **windingup** of a company ?
12. What are the duties of a promoter ?
13. What are the features of a public company ?
14. What is meant by corporate veil ? When it can be lifted ?
15. Write note on one person company.
16. What is a statutory company ?
17. Explain deemed prospectus.
18. What are the powers of **SEBI** ?
19. What is meant by qualification share of directors ?
20. Who is a liquidator ?

(8 x 2 = 16 marks)

Part C

*Answer any six questions.
Each question carries 4 marks.*

21. Distinction between memorandum and article.
22. Explain the doctrine of constructive notice.
23. Explain authorities under the company law.
24. What are the grounds for **windingup** by the tribunal ?
25. Explain alteration of liability clause.
26. Explain features of equity shares.
27. What are the different type of debentures ?
28. Distinguish transfer and transmission of shares.

(6 x 4 = 24 marks)

Part D

*Answer any two questions.
Each question carries 15 marks.*

29. Explain contents of article of association.
30. How directors are appointed ?
31. Explain different stages in the formation of a company.

(2 x 15 = 30 marks)