

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, MAY 2014

(UG—CCSS)

Core Course**BC 4B 06—REGULATORY FRAMEWORK FOR COMPANIES**

Time : Three Hours_____

Maximum : 30 Weightage

Part A (Objective Type Questions)*Answer all twelve questions.**Each question carries weightage.*

A. Choose the correct answer :

1 Articles of Association is defined in :

- (a) Section 2(1). (b) Section 2(2).
(c) Section 3. (d) Section 3(2).

2 Issue of share at **premium** :

- (a) Issue at par. (b) Issue below its face value.
(c) Issue above time value. (d) None.

3 An individual can be a director in not more than :

- (a) 20 Companies. (b) 25 Companies.
(c) 15 Companies. (d) 23 Companies.

4 The main object of **SEBI** is to prescribe standards for :

- (a) Merchant bankers. (b) Urban banks.
(c) Co-operative banks. (d) Rural banks.

B. Fill in the blanks :

5 The first annual general meeting of the company is held within _____ of its incorporation.

6 The Management of a company is delivered to _____

7 Bonus shares are issued by converting the reserves of the company into _____

8 Minimum paid up capital of a private company is _____

Turn over

C. Match the following :-

- | | |
|------------------------------|-----------------------------|
| 9 Private Company | (a) Affairs of the company. |
| 10 Memorandum of Association | (b) Stock Exchange. |
| 11 Listing | (c) Maximum 60. |
| 12 Notice | (d) Internal Management. |
| | (e) Minimum 2. |
| | (f) 21 days. |

(12 x $\frac{1}{4}$ = 3 weightage)

Part B (Short Answer Questions)

Answer **all nine** questions.

Each question carries 1 *weightage*.

- 13 What do you mean by company limited by shares ?
- 14 What is doctrine of Indoor **M**angement ?
- 15 What is a share ?
- 16 What is Vesting Date ?
- 17 What do you mean by sweat equity shares ?
- 18 What is the purpose of Annual General Meeting ?
- 19 What do you mean by compulsory winding up ?
- 20 What is defunct company ?
- 21 What is **SEBI** ?

(9 x 1 = 9 weightage)

Part C (Short Essay Questions)

Answer any **five** questions.

Each question carries 2 *weightage*.

- 22 What are the objects of producer company ?
- 23 What are the characteristics of a company ?
- 24 What are the duties of a promoter ?
- 25 What are the contents of Articles of Association ?
- 26 Distinguish between Transfer and Transmission of shares.
- 27 Explain the liability of directors.
- 28 What are the essentials of a valid meeting ?

(5 x 2 = 10 weightage)

Part D (Essay Questions)*Answer any two questions.**Each question carries 4 weightage.*

29 Explain the powers and functions of **SEBI**.

30 Who is official liquidator ? Explain the powers of official liquidator.

31 What is allotment of shares ? Explain the general principles and statutory restrictions on allotment of shares.

(2 x 4 = 8 weightage)