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THIRD	SI	EMESTER B.Com./B.B.	A. DEGR	EE EXAI	MINATION,	NOVEMBER 201	.9
			(CUCBCSS	S—UG)			
			B.B.A	<b>.</b> .			
		BBA IIIB 03—BUSI	NESS REC	GULATOR	Y FRAMEW(	ORK	
Time : Thi	ee :	Hours				Maximum : 80 Marl	ζS
			Part	I			
			Answer <b>all</b> qu question car		k.		
1. Th	e In	dian contract act enacted in	the year:				
	a)	1972	b)	1872.			
	c)	1857.	d)	1957.			
2. Co	nsid	leration is :					
	a)	Something in return.	b)	Somethin	g of value.		
	c)	Something invaluable.	d)	Doing son	nething volunt	arily.	
3. The	e ag rd is	e of majority of person whose s :	e property ha	s been plac	ed under super	rintendence of a court o	of
	a)	15 years.	b)	18 years.			
	c)	21 years.	d)	22 years.	•		
4. A co	A contract is said to be made without consent when the contract is caused by :						
	a)	Coercion.	b)	Undue in		,	
	c)	Fraud.	(b	Bilateral r	mistako of faet		

5. A contract is discharged:

a) When all the parties perform their promises.

c) When one party make a breach of contract.

d) In all of the above cases.

7. Consideration is — in return.

b) When performance of contract become impossible.

6. A person appointed to contract on behalf of principal is known as ——

d) Bilateral mistake of fact.

Turn over

- 8. Agreement to sell is a contract.
- 9. Pledge can be done with goods.
- 10. Sureties has the ———— liability.

 $(10 \times 1 = 10 \text{ marks})$ 

## Part II (Short Answer Questions)

Answer any eight questions. Each question carries 2 marks.

- 11. What do you mean by promise?
- 12. How does an agreement will become a contract?
- 13. Who is an indemnity holder?
- 14. What are the rights of an unpaid seller?
- 15. What are the major types of agents?
- 16. Define the term "bailment" with an example.
- 17. What is meant by warranty?
- 18. What is meant by voidable agreement?
- 19. What do you mean by consumer court?
- 20. Make a note on Breach of contract.

 $(8 \times 2 = 16 \text{ marks})$ 

## Part III (Short Essays)

Answer any six questions.

Each question carries 4 marks.

- 21. Explain the various essentials of a valid offer.
- 22. Write a note on:
  - (a) Quasi contract.

(b) Bilateral contract.

(c) Guarantee.

- (d) Pawn.
- 23. Discuss the contract of indemnity in detail.
- 24. "All contracts are agreements, but all agreements are not contracts"-Discuss.
- 25. Write down the differences between Pledge and Mortgage.
- 26. What is meant by Consumer Protection Councils? Discuss various types of CPCs.

- 27. What are the major ways to discharge of contract? Explain.
- 28. Who is a minor? What are the positions of minor's agreement?

 $(6 \times 4 = 24 \text{ marks})$ 

## Part IV (Long Essays)

Answer any **two** questions. Each question carries 15 marks.

- 29. What are the essentials of a valid contract? Discuss various types of contracts in detail.
- 30. What are the major essentials for a contract of sale? Differentiate sale with agreement to sell.
- 31. Who is a trader? What are the major unfair trade practices? Elaborate the importance of consumer protection act in this regard.

 $(2 \times 15 = 30 \text{ marks})$