# C 81003

History sub paper (Pages: 4)

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## FOURTH SEMESTER (CUCBCSS-UG) DEGREE EXAMINATION, APRIL 2020

#### **Economics**

ECO 3C 01 AND ECO 4C 01—ESSENTIALS OF ECONOMICS—MONEY, BANKING, FINANCE AND TRADE AND INDIAN ECONOMY

Time: Three Hours Maximum: 80 Marks

## Section A (Objective Type Questions)

#### PART I

Answer all questions.

Each question carries ½ marks.

1.	What fiscal measures should be adopted in inflation?				
	a)	Increase in public expenditure.	b)	Increase in taxes.	
	c)	Increase in deficit,	d)	All of the above.	
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- 2. Who is the present governor of the RBI?
  - a) Raghuram Rajan.
- b) Urjit Patel.

c) C. Rangarajan.

d) Bimal Jalan.

- 3. M3 consist of:
  - a) Currency with public + demand deposits+ other deposits.
  - b) M1 plus time deposits with commercial and co-operative banks.
  - c) M2 plus time deposits with commercial and co-operative banks.
  - d) M2 plus post office savings account.
- 4. The type of inflation which occurs due to rise in wages:
  - a) Cost push.

b) Stagflation.

c) Profit push.

- d) Hyper inflation.
- 5. The following is a direct tax:
  - a) Excise duty.

b) VAT.

c) Corporate tax.

d) Sales tax.

Turn over

6	. Reduc	cing the value of a currency in	terms of fo	oreign currency by the government is called:			
	a)	Depreciation.	b)	Appreciation.			
	c)	Revaluation.	d)	Devaluation.			
7.	Keral	Kerala's density of population according to 2011 census is:					
	a)	859/ Sq.Km	b)	459/ Sq.Km			
	c)	998/ Sq.Km	d)	665/ Sq.Km			
8.	Indust	trialization became the main ob	jective fro	m which five year plan onwards?			
	a)	First.	b)	Second.			
	c)	Third.	d)	Fourth.			
9.	9. Planning commission was replaced by which institution?						
	a)	Finance Commission.	b)	NITI Aayog.			
	c)	GST Council.	d)	National Development Council.			
10.	Sex ra	tio of Kerala in 2011 census is :					
	a)	1084	b)	1056.			
	c)	984.	d) .	1121.			
11.	Of the following, one is not a poverty alleviation programme:						
	a)	MNREGA	b)	JRY 18 and a children (have man 1) (a			
	c)	PMRY	d)	SSA			
12.	The fol	lowing unemployment occurs w	hen the m	narginal productivity of labour is zero:			
	a)	Open unemployment.	(b)	Underemployment.			
	c)	Structural unemployment.	d)	Disguised unemployment.			
				$(12 \times \frac{1}{2} = 6 \text{ marks})$			
Section B (Very Short Answer Questions)							
Part I							
		Answer	any five	questions.			
13.	What is	money?					

14. State the agency functions of commercial banks.

- 15. What is deficit budget?
- 16. Distinguish between inflation and reflation.
- 17. Why the central bank is called lender of last resort'?
- 18. Distinguish between devaluation and depreciation.

#### PART II

### Answer any five questions.

- 19. Define staictural unemployment.
- 20. What is regional inequality?
- 21. State the objectives of the 12<sup>th</sup> plan.
- 22. What are the elements of the New Economic Policy?
- 23. What are the components of Green revolution?
- 24. State two paradoxes of Kerala's development experience.

 $(10 \times 2 = 20 \text{ marks})$ 

### Section C (Short Essay Questions)

#### PART I

### Answer any three questions.

- 25. Explain the various sources of revenue for the government.
- 26. What are the different types of inflation?
- 27. Distinguish between balance of trade and balance of payments.
- 28. Briefly explain the functions of the Finance commission.

#### PART II

### Answer any three questions.

- 29. What are the objectives of planning in India?
- 30. Briefly examine the various types of unemployment in India.
- 31. Compare the contribution of various sectors in terms of output and employment to the Indian economy.
- 32. Examine the salient features of people plan in Kerala.

 $(6 \times 5 = 30 \text{ marks})$ 

Turn over

## Section D (Essay Questions)

#### PART I

## Answer any one question.

- 33. What is public expenditure and how is it classified? Examine the causes for increase in public expenditure in recent times.
- 34. Critically evaluate Fischer's quantity theory of money.

#### PART II

## Answer any one question.

- 35. Poverty is a major challenge facing the Indian economy. What are its causes and what remedial and policy measures are undertaken by the government for the removal of poverty?
- 36. Explain the problems faced by Indian industries. Evaluate the impact of New economic reforms on the Industrial sector in India.

 $(2 \times 12 = 24 \text{ marks})$