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(Pages : 2)

Name.....

Reg. No.....

**FIFTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION  
NOVEMBER 2024**

B.Com.

BCM 5D 02—BASICS OF ENTREPRENEURSHIP AND MANAGEMENT

(2019 Admission onwards)

Time : Two Hours

Maximum : 60 Marks

**Section A (Short Answer Type Questions)**

*Students can answer **all** questions.*

*Each question carries 2 marks.*

1. What is a Cooperative Organization ?
2. Name one advantage of starting a Sole Proprietorship.
3. Give any *two* disadvantages of a Partnership ?
4. What is the registration requirement for a Sole Proprietorship ?
5. Why are MSMEs important for economic development ?
6. Briefly explain the difference between centralization and decentralization.
7. What are the primary leadership styles in management ?
8. How do Small Enterprises differ from Medium Enterprises ?
9. What is the main difference between an entrepreneur and a manager ?
10. Who is an Intrapreneur ?
11. Define the term Micro Enterprises.
12. Explain any *two* scientific principles of management.

(12 × 2 = 24, Ceiling 20 marks)

**Turn over**

**Section B (Paragraph/Short Essay Type Questions)**

*Students can answer all questions.*

*Each question carries 5 marks.*

13. Compare and contrast the various forms of business enterprises: Sole Trader, Partnership, and Joint-Stock Companies.
14. What is Formal organization ? Explain its features.
15. Examine the benefits and challenges of operating a Sole Trader business.
16. What are the essential factors to consider while setting up a business ? Discuss their importance and impact on the success of a new business venture.
17. Describe the registration process for a Partnership firm. What are the essential steps and documents required to establish a partnership ?
18. Explain the relationship between authority and responsibility in management. How do they impact the effectiveness of organizational operations ?
19. What is Corporate Social Responsibility ? Examine its need and importance.

(7 × 5 = 35, Ceiling 30 marks)

**Section C (Essay Question)**

*Answer any one question.*

*The question carries 10 marks.*

20. What are Henry Fayol's principles of management ? Explain their relevance in modern management practices.
21. Discuss the classification of Micro, Small, and Medium Enterprises (MSMEs) based on size and scale. Explain their importance in economic development, job creation, and innovation in the marketplace.

(1 × 10 = 10 marks)