D 110352 (Pages : 2) Name...

Reg. No.....................................

FIFTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2024

Economics

ECO 5B 07—FISCAL ECONOMICS

(2019 Admission onwards)

Time : Two Hours and a Half Maximum : 80 Marks

Section A (Short Answer Questions)

Maximum marks in this Section is 25.
Students can attempt **all** *questions.*
Each question carries a maximum of 2 *marks.*

1. Progressive and regressive taxation.

2. Public goods.

3. Black money.

4. Deadweight loss.

5. Steps of project evaluation.

6. Public debt management.

7. Revenue deficit and capital deficit.

8. Cost-benefit analysis.

9. Ability-to-pay principle.

10. Objective of deficit financing.

11. Income tax calculation in India.

12. Deficit financing.

13. Principle of Maximum Social Advantage.

14. Functions of local finance.

15. Public finance and private finance.

Turn over

Section B (Short Essay/Paragraph Questions)

Maximum marks in this Section is 35.
*Students can attempt **all** questions.*
Each question carries a maximum of 5 marks.

16. What is the difference between impact, incidence and shifting of taxation ?

17. Explain the origin and scope of public finance.

18. Which is fiscal policy ? Explain contra-cyclical fiscal policy.

19. What is meant by public expenditure ? Describe the canons of public expenditure.

20. Explain Peacock-Wiseman hypothesis.

21. *Adam Smith developed four famous canons of taxation*. Explain.

22. Evaluate the effects of public expenditure on Indian economy.

23. Write a note on the structure and functions of NITI Aayog.

Section C (Long Essay Questions)

*Answer any **two** questions.*
Each question carries a maximum of 10 marks.

24. What is the importance of federal finance ? Explain the role of Finance Commission ensuring smooth Central – State financial relations.

25. Explain the procedure of budgeting in India. Differentiate between performance budgeting, programme budgeting and zero base budgeting

26. Critically evaluate Wagner's view of public expenditure.

27. Differentiate between direct and indirect taxes. What are the major taxes India ?

(2 × 10 = 20 marks)