Name : .....

## ST MARY'S COLLEGE (AUTONOMOUS), THRISSUR-20

### I SEMESTER B A/B Sc /B Com/BBA/BCA/BSW (FYUGP) DEGREE EXAMINATION, November 2024

# BBA1FM105 : Creativity, Innovation & Business Development 2024 Admission Onwards

(Credits: 3)

Time: 1.5 Hours Maximum Marks: 50

### **Section A**

[Answer All. Each question carries 2 Marks] (Ceiling: 16 Marks)

| 1. What is incubation?  | [BTL1]     |
|---|------------|
| 2. Define creativity.   | [BTL1]     |
| 3. What are the steps in starting a new venture?  | [BTL1]     |
| 4. Define innovation.   | [BTL1]     |
| 5. List any two characteristics of successful entrepreneurs.                                    | [BTL1]     |
| 6. Define the concept of a business model.  | [BTL2]     |
| 7. Explain how to evaluate an idea for a new business.  | [BTL3]     |
| 8. Explain the importance of a business plan for a new venture.                                 | [BTL3]     |
| 9. Explain how open innovation differs.   | [BTL3]     |
| 10. Why is the entrepreneurship ecosystem important?  | [BTL4]     |
| Section B   |            |
| [Answer All. Each question carries 6 Marks] (Ceiling: 24 Marks)                                 |            |
| 11. What are the personal qualities that foster creativity?                                     | [BTL1]     |
| 12. How to verify the workability of creative ideas?  | [BTL3]     |
| 13. Apply entrepreneurial marketing strategies to launch a new product in a competitive market. | [BTL3]     |
| 14. Compare and contrast entrepreneurship and intrapreneurship.                                 | [BTL4]     |
| 15. Critically evaluate the role of innovation in driving long-term business success            | SS. [BTL5] |
|   |            |

### **Section C**

[Answer any one. Each question carries 10 Marks] (1x10=10 Marks)

- 16. Analyse the similarities and differences between creativity and innovation in terms [BTL4] of their role in business development.
- 17. Critically evaluate the significance of entrepreneurship in economic development, and discuss how government policies can support entrepreneurship.

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