QP Code: U25C045

Reg. No : .....
Name : .....

ST MARY'S COLLEGE (AUTONOMOUS), THRISSUR-20

III SEMESTER (FYUGP) DEGREE EXAMINATIONS, OCTOBER 2025
BBA
BBA3CJ202 : BUSINESS & CORPORATE REGULATIONS
2024 Admission Onwards
(Credits: 4)

Time: 2 Hours **Maximum Marks: 70**

Section A

*Answer **all**. Each question carries **3** Marks.* ***(Ceiling: 24 Marks)***

1. Describe the term Privity of Consideration.
2. State various modes of discharge of an existing contract by a fresh agreement.
3. What is Doctorine of Caveat Emptor?
4. What do you mean by separate legal entity in case of Joint stock company?
5. Compare and contrast winding up and dissolution of the company.
6. Categorise the contracts based on formation.
7. Mr. X promises to Mr. Y to pay Rs.10000 if his house is burnt.What type of contract is this? State its characteristics.
8. Analyse different types of ascertaining the price in Sale of Goods Act.
9. Analyse the privileges of a Private company.
10. Illustrate the cases where company liquidators are removed or replaced.

Section B

*Answer **all**. Each question carries **6** Marks.* ***(Ceiling: 36 Marks)***

11. Discuss the suit for specific performance of contract. State the circumstances where specific performance is not ordered.
12. What is OPC? Explain the privileges enjoyed by OPC.
13. What is Prospectus? Explain the remedies for mis-statement in prospectus and also liabilities for mis-statement.
14. Examine the concept, Lifting up of Corporate Veil and cases, where corporate veil have been lifted.
15. Illustrate the statutory duties of directors of a company.

Turn Over

16. Determine the qualification of a company secretary.
17. What are Articles of Association? Determine the contents of Article of Association.
18. Summarise the shareholders meeting of a company.

Section C

*Answer **any one**. Each question carries **10** Marks.* ***(1x10=10marks)***

19. What is free consent? Analyse different cases where consent is not considered as free. Also explain effect of each case.
20. The Directors are the brain of the company. Comment. Summarise the ways of appoinment the Directors.

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