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FOURTH SEMESTER B.VOC. DEGREE EXAMINATION, APRIL 2017

Common Course

GEC 4ED 12—ENTREPRENEURSHIP DEVELOPMENT

			1.20					
Time:	Three H	ours		Maximum: 80 Marks				
Part I (Objective Questions)								
Answer all ten questions.								
Choose the correct answer:								
1.	entrepreneurs are extremely task oriented.							
	(a)	Technical.	(b)	Fabian.				
	(c)	Induced.	(d)	Business.				
2.	. The capacity to develop new ideas, concepts and processes is known as ———.							
	(a)	Innovation.	(b)	Invention.				
	(c)	Skill.	(d)	Creativity.				
3.	3. Person who works within an organization and having entrepreneurial capabilities is:							
	(a)	Entrepreneur.	(b)	Intrapreneur.				
	(c)	Manager.	(d)	Chief executive.				
4.	4. The initial capital that is required to obtain loans from the financial institutions is called ———.							
	(a)	Seed capital.	(b)	Incentive.				
	(c)	Subsidy.	(d)	None of these.				
5.	5. A single lump sum which is given by a Government to an entrepreneur to cover the cost is known as ————.							
	(a)	Subsidy.	(b)	Concession.				
	(c)	Bounties.	(d)	None of these.				
Fill in	the blan	ks:						
6.	———— is the process of collection, compilation and analysis of economic data for the purpose of finding out possible opportunities for investment.							
7.	7. ——— analysis is done to ascertain the financial viability of a project.							

Turn over

- 8. ——— is the difference between sales and variable cost.
- 9. ——— represents the start and end of an activity.
- 10. Incubators organised by the Government are called ————.

 $(10 \times 1 = 10 \text{ marks})$

Part II (Short Answer Questions)

Answer any eight out of the ten questions in two or three sentences.

- 11. Who is an entrepreneur?
- 12. What do you understand by export oriented unit?
- 13. Define business incubator.
- 14. What is a project?
- 15. What are non-quantifiable projects?
- 16. Define project management.
- 17. What do you understand by project Formulation?
- 18. What is network analysis?
- 19. What is an event related to network analysis?
- 20. What are incentives?

 $(8 \times 2 = 16 \text{ marks})$

Part III (Short Essay Questions)

Answer any six out of the eight questions in about 200 words.

- 21. What are the nature and characteristics of entrepreneurship?
- 22. What are the advantages of MSMEs?
- 23. What are the functions of entrepreneurship development clubs?
- 24. What are the stages of Project life cycle?
- 25. What are the phases of project management?
- 26. What are the roles and responsibilities of project manager?
- 27. What are the factors influencing plant layout?
- 28. What are the objectives of network analysis?

 $(6 \times 4 = 24 \text{ marks})$

Part IV (Essay Questions)

Answer any two out of the three questions in about 800 words.

- 29. Discuss the factors affecting entrepreneurial growth.
- 30. Explain the problems faced by women entrepreneurs.
- 31. Explain the objectives and importance of a project report.

 $(2 \times 15 = 30 \text{ marks})$