

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION  
APRIL 2017**

(CUCBCSS-UG)

Core Course

BCM 4B 06—CORPORATE REGULATIONS

Time : Three Hours

Maximum : 80 Marks

**Part A***Answer all questions.**Each question carries 1 mark.*

1. Minimum number of directors in a private company is :  
(a) 2. (b) 7.  
(c) 10. (d) 20.
2. Maximum number of shareholders in a private company is :  
(a) 50. (b) 20.  
(c) 200. (d) Unlimited.
3. Company incorporated under a Special Act is :  
(a) Statutory company. (b) Private company.  
(c) Chartered company. (d) Foreign company.
4. Shares are not freely transferable in a :  
(a) Private company. (b) Public company  
(c) Limited company. (d) Unlimited company.
5. The most important feature of a negotiable instrument is :  
(a) 200. (b) 50.  
(c) 1000. (d) Unlimited.
6. The person who control the affairs of a company is \_\_\_\_\_.
7. The meeting of all shareholders of a public company is \_\_\_\_\_.
8. Shares issued by company to its employees on discount is called \_\_\_\_\_.
9. Shares issued to the general public are \_\_\_\_\_ shares.
10. Inability to pay debt is a ground for \_\_\_\_\_ of a company.

(10 × 1 = 10 marks)

**Turn over**

**Part B**

*Answer any **eight** questions.  
Each question carries 2 marks.*

11. Define government company.
12. Explain secured and unsecured debentures.
13. What is a private company?
14. Explain classification of company on the basis of liability.
15. Write note on one person company.
16. Explain perpetual succession.
17. State the meaning of quorum of a meeting.
18. What is a resolution?
19. What is meant by proxy?
20. What is extra ordinary general meeting?

(8 × 2 = 16 marks)

**Part C**

*Answer any **six** questions.  
Each question carries 4 marks.*

21. Explain different kinds of resolution.
22. Explain doctrine of constructive notice.
23. What are the liabilities of a director?
24. Explain the features of equity shares.
25. What are the grounds for winding up of a company by tribunal?
26. What are the functions of a promoter?
27. What are the essentials of a valid meeting?
28. Distinguish transfer and transmission of shares.

(6 × 4 = 24 marks)

**Part D**

*Answer any **two** questions.  
Each question carries 15 marks*

29. Explain appointment, removal and liabilities of directors of a company.
30. What are the different kinds of meetings under the Companies Act?
31. Explain the different clauses in the Memorandum of Association.

(2 × 15 = 30 marks)