

**THIRD SEMESTER B.Com./B.B.A. DEGREE EXAMINATION
NOVEMBER 2017**

(CUCBCSS—UG)

Core Course

BCM 3B 03—BUSINESS REGULATION

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer all questions.
Each question carries 1 mark.*

I. Choose the correct answer :

1 Jurisdiction of state forum under consumers protection act is up to :

- (a) One crore. (b) 20 lakhs.
(c) 5 lakhs. (d) No limit.

2 Contract by a lunatic is :

- (a) Valid. (b) Void.
(c) Voidable. (d) Illegal.

3 In bailment that must be stipulation for :

- (a) Return of goods. (b) Sale of goods.
(c) Pledge of goods. (d) None of these.

4 Contract which is imposed by operation of Law :

- (a) Quasi-contract. (b) Voidable contract.
(c) Contract of indemnity. (d) Insurance contracts.

5 An agent acting under the original agent is called :

- (a) General Agent. (b) Sub-agent.
(c) Co-agent. (d) Special agent.

II. Fill in the blanks :

6 Novation is discharge of contract by _____.

7 Quantum meruit means _____.

8 In bailment there is transfer of _____.

Turn over

- 9 Goods identified and agreed at the time of contract of sales is called.
10 _____ is to protect the Interest of consumers.

(10 × 1 = 10 marks)

Part B

*Answer any eight questions.
Each question carries 2 marks.*

- 11 Define pledge.
12 What is accord and satisfaction ?
13 What is meant by contingent goods ?
14 Define contract of Guarantee.
15 What is lien ?
16 What is Fraud ?
17 What is undue influence ?
18 What is meant by private key ?
19 What is meant by information under I.T. Act ?
20 Explain punishment for violation of privacy under the I.T. Act.

(8 × 2 = 16 marks)

Part C

*Answer any six questions.
Each question carries 4 marks.*

- 21 When a surety is discharged ?
22 How agency can be created ?
23 Explain termination of Bailment.
24 What are the implied condition under sale of goods act ?
25 What are the rights of an agent ?
26 What are the duties of a Bailor ?
27 Explain sale by non-owners.
28 What are the objects of I.T. Act ?

(6 × 4 = 24 marks)

Part D

*Answer any two questions.
Each question carries 15 marks.*

- 29 What are the case in which there is no free consent ?
- 30 Define unpaid seller. What are the remedies available to an unpaid seller ?
- 31 What are the essentials of valid consideration ? Explain exemption to the rule no consideration no contract.

(2 × 15 = 30 marks)