

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2018

(CUCBCSS—UG)

BCM 4B 06—CORPORATE REGULATIONS

Time : Three Hours

Maximum : 80 Marks

Part A

*Answer all questions.
Each question carries 1 mark.*

1. One person Company must be a _____ Company.
 - (a) Public.
 - (b) Private.
 - (c) Government.
 - (d) Statutory.
2. The amount payable on application on every security shall not be less than _____ per cent of the nominal amount of the security.
 - (a) 2.
 - (b) 7.
 - (c) 10.
 - (d) 5.
3. First annual general meeting of the Company should be held within months from the closing of the first financial year.
 - (a) 6.
 - (b) 9.
 - (c) 12.
 - (d) 3.
4. _____ means only Company can be held liable for an act done in the name of the Company.
 - (a) Doctrine of Indoor management.
 - (b) Doctrine of outdoor management.
 - (c) Lifting of corporate veil.
 - (d) Ultra vires.
5. "Key managerial personnel", in relation to a Company, means :
 - (a) The Chief Executive Officer.
 - (b) The Company secretary.
 - (c) The Chief Financial Officer.
 - (d) All these persons.
6. A Private Company must have _____ number of directors.

Turn over

7. Subsequent annual general meeting of the Company should be held within _____ months from the closing of the financial year.
8. A Statement of the business to be transacted at the general meeting is called _____.
9. The audit committee should contain at least _____ number of directors.
10. _____ prospectus is prepared when a Company issues shares by private placement.

(10 × 1 = 10 marks)

Part B

*Answer any **eight** questions.*

Each question carries 2 marks.

11. What is Associate Company ?
12. What is Private Company ?
13. What do you mean by doctrine of constructive notice ?
14. What do you mean by book building ?
15. What do you mean by forfeiture of shares ?
16. What is extraordinary meeting ?
17. What is special resolution ?
18. What are sweat equity shares ?
19. What do you mean by Ultra vires ?
20. What is "significant influence" for treating as Associate Company ?

(8 × 2 = 16 marks)

Part C

*Answer any **six** questions.*

Each question carries 4 marks.

21. What are the circumstances in which Company may be wound up by Tribunal ?
22. When an allotment is considered as irregular ?
23. What is Articles of Association ? What are the provisions of alteration of articles of association ?
24. Explain the circumstances in which the corporate veil is lifted?

25. What is resolution? What are the different types of resolutions ?
26. What are the provisions regarding transfer of shares ?
27. What are the powers of SAT ?
28. Who is a proxy? What are his duties and responsibilities ?

(6 × 4 = 24 marks)

Part D

Answer any two questions.

Each question carries 15 marks.

29. What is prospectus ? What are the contents of prospectus ?
30. What are the stages in the formation of Company ?
31. How directors are appointed ?

(2 × 15 = 30 marks)