

FOURTH SEMESTER B.Com./B.B.A. DEGREE EXAMINATION, APRIL 2019

(CUCBCSS—UG)

B.Com.

A 14—BANKING AND INSURANCE

(2014 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part I

*Answer all questions.
Each question carries 1 mark.*

1. The lender of last resort is called _____.
 - (a) IMF.
 - (b) World Bank.
 - (c) RBI.
 - (d) None of these.
2. PIN in ATM card stands for _____.
 - (a) Personal Index Number.
 - (b) Personal Interaction Number.
 - (c) Personal Identification Number.
 - (d) None of these.
3. The validity period of a Cheque is _____.
 - (a) 5 months.
 - (b) 6 months.
 - (c) 3 months.
 - (d) None of these.
4. SWIFT is for _____.
 - (a) Cheque payment.
 - (b) Clearing accounts.
 - (c) Communication for financial transactions.
 - (d) None of these.
5. _____ Insurance is not a contract of indemnity.
 - (a) Fire.
 - (b) Property.
 - (c) Marine.
 - (d) Personal Accident.

Turn over

Fill in the blanks :

6. _____ deposits generally do not carry any interest.
7. During the time of inflation, central bank _____ the bank rates.
8. Fixed deposits are also called _____.
9. The period of Fire Insurance policy is _____ year.
10. The written contract of Insurance issued by insurer to the insured is called _____.

(10 × 1 = 10 marks)

Part II (Short Answer Questions)

*Answer any **eight** questions.*

Each question carries 2 marks.

11. Define Bank.
12. Write a short note on Reserve Bank of India.
13. What are primary credit societies ?
14. What is electronic transfer of funds ?
15. What is Internet Banking ?
16. Define Insurance.
17. What is Life Insurance ?
18. What is Property Insurance ?
19. Define Negotiable Instrument.
20. Define a Cheque.

(8 × 2 = 16 marks)

Part III (Short Essays)

*Answer any **six** questions.*

Each question carries 4 marks.

21. What are the modern functions of Commercial Banks ?
22. Discuss the advantages of Automated Teller Machine.
23. What are the importances of Life Insurance ?

24. What are the features of Marine Insurance Contract ?
25. What are the features of Negotiable Instrument ?
26. What are the essential conditions of Bill of Exchange ?
27. What are the elements of Fire Insurance Contract ?
28. Describe the role and importance of Banks in Economic Development.

(6 × 4 = 24 marks)

Part IV (Long Essays)

Answer any two questions.

Each question carries 15 marks.

29. Explain the Indian banking structure.
30. Describe the popular services covered under E-banking.
31. Discuss the nature and characteristics of Insurance.

(2 × 15 = 30 marks)