

THIRD SEMESTER B.B.A. DEGREE EXAMINATION, NOVEMBER 2018

(CUCBCSS—UG)

BBA IIIB 03—BUSINESS REGULATORY FRAMEWORK

Time : Three Hours

Maximum : 80 Marks

Part I*Answer all questions.**Each question carries 1 mark.*

1. An agreement enforceable by law is a _____.
(a) Promise. (b) Obligation.
(c) Contract. (d) Consideration.
2. Which of the following is true ? An acceptance :
(a) Must be communicated.
(b) Must be absolute and unconditional.
(c) Must be accepted by a person having authority to accept.
(d) All of these.
3. In a contract of guarantee, the number of parties are _____.
(a) Two. (b) Three.
(c) Four. (d) None of these.
4. The del credere agent occupies the position of both an agent and _____.
(a) Surety. (b) Principal.
(c) Sub agent. (d) Guarantor.
5. Voluntary transfer of possession by one person to another is known as _____.
(a) Delivery. (b) Ownership.
(c) Transfer. (d) Bailment.
6. An agreement with or by a minor is _____.
7. When a guarantee extends to a series of transactions, it is called _____.
8. Under the contract of bailment, the person who deliver the goods is called _____.
9. A stipulation which is collateral to the main purpose of the contract and if proves false, gives the buyer only a right to claim damages is known as _____.
10. The Consumer Protection Act applies to all goods and _____.

(10 × 1 = 10 marks)

Turn over

Part II (Short Answer Questions)

*Answer any eight questions.
Each question carries 2 marks.*

11. What is consideration ?
12. Define contingent contract.
13. What do you mean by free consent ?
14. Define contract of indemnity.
15. What is meant by gratuitous bailment ?
16. Who is a sub agent ?
17. Define contract of sale.
18. What are ascertained goods ?
19. What is a consumer dispute ?
20. Who is a complainant under the Consumer Protection Act, 1986 ?

(8 × 2 = 16 marks)

Part III (Short Essays)

*Answer any six questions.
Each question carries 4 marks.*

21. Distinguish between fraud and misrepresentation.
22. Explain the concepts of valid, void and voidable contracts.
23. Distinguish between contract of indemnity and contract of guarantee.
24. What is bailment ? State the characteristics of bailment.
25. What are the different ways to create a contract of agency ?
26. Explain the implied conditions in a contract of sale of goods.
27. Who is an unpaid seller? What are his rights ?
28. What are the rights of a consumer according to the Consumer Protection Act ?

(6 × 4 = 24 marks)

Part IV (Long Essays)

*Answer any two questions.
Each question carries 15 marks.*

29. Discuss the essential elements of a valid contract.
30. State the doctrine of "caveat emptor". What are the exceptions to it ?
31. What is the composition of the State Consumer Disputes Redressal Commission ? What is its jurisdiction and what are the provisions in the Consumer Protection Act for filing an appeal before the State Commission ?

(2 × 15 = 30 marks)